



September 15, 2017

Dear Business Owner:

As August turned summer's corner, we look forward to brisk mornings, fall colors, school events and ...deck the halls? Who wants to think about Christmas now?

Christmas Cash is a program of the Mayville Portland Communities made available to MayPort Community Club member businesses during the holiday season. The mission of the program is to stimulate the local economy during the holiday by keeping money in town, supporting local businesses.

This program has a significant impact on our local economy. It is money spent with local businesses that support our communities each and every day. Think "community" and think "team" as you consider this opportunity to get customers in the door. Give them an option when it comes to making those holiday purchases. Let's keep the money here!

The MayPort Economic Development Corporation is extending a 5% bonus to each Christmas Cash loan. The customer receives this bonus FREE OF CHARGE! This money will also be spent locally, and provides another way to keep money in the community!

Please consider participating in the 2017 Christmas Cash program. The cost to participate is \$85.00. You will find an application enclosed that explains the terms and conditions. Please read carefully and if you have questions, we will be happy to help.

Businesses are encouraged to post their participation with signage. If you need a sign, please let us know and we will get one to you. If you still have signage from last year, that will work this year also!

Thank you in advance for your prompt reply!

Further questions may be directed to:

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# Benefits of Membership

**Mission:** The mission of the MayPort Community Club is to promote economic progress and quality of life in the community and to foster a climate in which commerce, industry and agriculture will flourish. MPCC shall observe all local, state and federal laws which apply to a nonprofit organization as defined in the Internal Revenue Code.

**Beautification Projects:** The organization supports efforts to ensure our community is clean, welcoming and an enjoyable place to visit and live.

**Community Promotion:** The organization proudly promotes the community and its members through special publications, community events and regional initiatives. Events include Summerfest and Winterfest.

**Welcoming/Membership Networking:** The MayPort Community Club offers periodic opportunities for members to meet, network and engage in local projects. Members can arrange to host an event at their location by contacting the current organization president.

# Christmas Cash Program Terms and Conditions

The MayPort Community Club supports Christmas Cash, a zero-interest loan program. In order to be eligible for the program, businesses must be members of the organization and pay the Christmas Cash participation fee. ***Businesses must have a banking relationship with one of the following financial institutions located in Mayville or Portland: First Community Credit Union, First and Farmers Bank, Gate City Bank, or Goose River Bank.***

The four financial institutions deduct 3% on all Christmas Cash deposits. This 3% is used by the financial institutions to cover the printing of the Christmas cash, loan processing, handling and other expenses incurred in the program. EDC bonus cash can be deposited free of charge.

As a participating business in the Christmas Cash/EDC Bonus Cash promotion, you will follow the guidelines and rules set forth by the MayPort EDC and MayPort Community Club. Any business that does not follow these rules will immediately be taken off the promotion and will forfeit their fee.

1. You must accept the Christmas Cash and EDC Bonus Cash just as you would any other cash or charge account. You cannot charge a customer a service fee or raise the price on an item simply because the customer is using Christmas Cash or EDC Bonus Cash.
2. It has been agreed upon that stores will not allow change to be given for more than \$1.00. Make sure all employees within the business understand this rule.
3. Businesses must deposit all Christmas Cash and EDC Bonus Cash at the Mayville Portland financial institutions by Monday, January 8, 2018.
4. No business owner or spouse may take out a loan and use it to purchase an item at their own store.
5. Christmas Cash and EDC Bonus Cash may not be used to pay an existing bill; it is intended for Christmas purchases.
6. Promote Christmas Cash and EDC Bonus Cash in your own advertising. The more people know about Christmas Cash and EDC Bonus Cash, the more it is used in our communities.
7. All Christmas Cash and EDC Bonus Cash must be endorsed by the customer. The customer MUST SIGN all in front of you. Make sure that the signature matches that of the one next to it on the script.
8. If you think that Christmas Cash or EDC Bonus Cash may be forged or copied, please contact the bank from which it was drawn. This has not necessarily happened; however, it is good to be aware of it and alert your employees to look closely at all script before accepting it.
9. Customers have from October 1 - December 31, 2017 to spend Christmas Cash and EDC Bonus Cash.
10. Any Christmas Cash and EDC Bonus Cash customers have left after December 31, 2017, must be returned to the financial institution (*where they received their loan*) by Wednesday, January 3, 2018. The amount of Christmas Cash turned back to the financial institution will be credited to the original loan. Since the EDC Bonus Cash is a gift, it would be considered the customer's loss if not used by December 31, 2017.