

The Mayville City Council met in special session on August 13th, 2024, at 4:10 pm in the council chambers with O'Brien acting as Mayor and the following Aldermen responding to call of the roll: Moen, Halvorson, Bohnsack, Soholt. Absent: Petersen, Jorgenson. Also in attendance: Gail Olstad, Julie Christianson, Cassie Tostenson, John Pederson.

O'Brien as acting mayor called the meeting to order. The City Attorney brought 2 resolutions to this special meeting. The first one was Resolution Directing Assessments to be Levied in Mayville Street & Storm Sewer Improvement District No. 2022-1. Please see the following:

Member Soholt introduced the following resolution and moved its adoption:

RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED

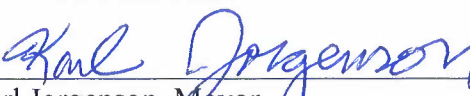
Be it resolved by the City Council of the City of Mayville that the City Council has estimated the cost in **Mayville Street & Storm Sewer Improvement District No. 2022-1** and does hereby direct assessments to be levied for the payment of such cost as follows:

Total Construction	\$ 11,000,000.00
Engineering	\$ 2,200,000.00
(Attorney fees, fiscal fees and legal advertising, assessment commission and printing costs)	\$ 25,000.00
Contingencies	\$ 202,000.00
Administrative expense	\$ 39,000.00
Construction interest	\$ 2,290,000.00
Discount on bond sale	\$ 244,000.00
TOTAL:	\$ 16,000,000.00

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein. The interest rate on special assessments will be set at 1.5% higher than the True Interest Cost (Rate) of the bonds to provide for a deficiency fund.

Dated this 13th day of August 2024

APPROVED:


Karl Jorgenson, Mayor

ATTEST:


Gail Olstad, City Auditor

Date Adopted: August 13, 2024

Introduced by: Soholt

Seconded by: Moen

Members Present: Bohnsack, Halvorson, Moen, Soholt

For: Soholt, Halvorson, Moen, Bohnsack

Against: None

Absent: Petersen

The other Resolution Directing Assessments to be Levied is for the Sewer & Water Improvement District 2022-2. Please see the following:

Member Bohnsack introduced the following resolution and moved its adoption:

RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED

Be it resolved by the City Council of the City of Mayville that the City Council has estimated the cost in THE SEWER & WATER IMPROVEMENT DISTRICT NO. 2022-2 and does hereby direct assessments to be levied for the payment of such cost as follows:


Total Construction	\$ 2,422,646.00
Engineering	\$ 399,455.00
(Attorney fees, fiscal fees and legal advertising, assessment commission and printing costs)	\$ 19,327.00
Contingencies	\$ 205,270.00
Administrative expense	
Construction interest	\$ 23,787.00
Discount on bond sale	\$ 9,515.00

TOTAL: \$ 3,080,000.00

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein. The interest rate on special assessments will be set at 1.5% higher than the True Interest Cost (Rate) of the bonds to provide for a deficiency fund.

Dated this 13th day of August 2024

APPROVED:


Karl Jorgenson, Mayor

ATTEST:


Gail Olstad, City Auditor

Date Adopted: August 13, 2024

Introduced by: Bohnsack

Seconded by: Halvorson

Members Present: Halvorson, Moen, Soholt, Bohnsack

For: Moen, Soholt, Halvorson, Bohnsack

Against: None

Absent: Petersen

Soholt made the motion to adjourn the meeting. Moen seconded the motion, motion was carried.

Authorizing
Attest: Julie Christianson
Julie Christianson Deputy Auditor

Mayor: Karl Jorgenson
Karl Jorgenson